

The Cottages on Fairmount Lane HOA  
**Balance Sheet**  
As of February 29, 2012

	<u>Feb 29, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash - Operating	4,983.06
1010 · Cash - Reserve	-6.00
<b>Total Checking/Savings</b>	<u>4,977.06</u>
<b>Accounts Receivable</b>	
1100 · A/R Homeowners	-600.00
1110 · A/R Declarant	-1,248.00
<b>Total Accounts Receivable</b>	<u>-1,848.00</u>
<b>Other Current Assets</b>	
1200 · Undeposited Funds	1,900.00
<b>Total Other Current Assets</b>	<u>1,900.00</u>
<b>Total Current Assets</b>	<u>5,029.06</u>
<b>TOTAL ASSETS</b>	<u><u>5,029.06</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3110 · Equity - Operating Fund	-4,047.29
3150 · Equity - Working Capital	7,524.90
Net Income	1,551.45
<b>Total Equity</b>	<u>5,029.06</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>5,029.06</u></u>

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Accrual Basis

**The Cottages on Fairmount Lane HOA**  
**Income Statement**  
February 2012

	<u>Feb 12</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · Assessments - Homeowners	1,524.00
<b>Total Income</b>	<u>1,524.00</u>
<b>Expense</b>	
6300 · Property Management	500.00
6390 · Bank Fees	6.00
<b>Total Expense</b>	<u>506.00</u>
<b>Net Ordinary Income</b>	<u>1,018.00</u>
<b>Net Income</b>	<u><u>1,018.00</u></u>